January 30, 2023

Re: Supply chain challenges

Dear Inovonics Partner,

We recognize this last year has been very difficult for our stakeholders that rely on Inovonics products for their business. We thank you for your patience and understanding as we have worked hard to solve these supply chain challenges.

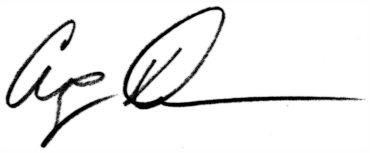
To further update you on the progress we are making. We are in the process of onboarding two additional manufacturing partners. We are also moving our current manufacturing to a larger campus in order to increase current productivity. We expect to complete these moves by early March. These changes will allow us to more than double our weekly product build. This will also build redundancy into our manufacturing process to help reduce manufacturing variables, which affect production.

While this is welcomed news, we still have a significant backlog that will take some time to work through even with the increased manufacturing capacity.

Please expect continued lengthy lead times on new orders as we work to clear the backlog.

Inovonics will continue to work with our suppliers and manufacturing plant to maximize production in our efforts to get order fulfillment back to the zero lead-time, which you have come to know and expect from us.

Sincerely,



Craig Dever
Vice President of Sales and Marketing
Inovonics
11000 Westmoor Circle
Building 10, Suite 250
Westminster, CO 80021
800.782.2709 ext. 7142